

CORPORATE GOVERNANCE REPORT FOR THE QUARTER ENDED 30.06.2014

Particulars	Clause of Listing Agreement	Compliance Status Yes / No / N.A	Remarks
I. Board of Directors	49 I		
(A) Composition of Board	49 (IA)	Yes	
(B) Non- executive Director's compensation & disclosures	49 (IB)	N.A	Since no compensation is paid to Non-Executive Directors
(C) Other Provisions as to Board & Committees	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	N.A	
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	The company has constituted an audit committee consisting of three directors two of them are independent.
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	
(E) Review of information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	N.A	The company doesnot have any subsidiary.
IV. Disclosures	49 (IV)		
(A) Basis of related party Transactions	49 (IVA)	Yes	
(B) Disclosures of Accounting Treatment	49 (IVB)	Yes	
(C) Board Disclosures	49 (IVC)	Yes	
(D) Proceeds from Public Issues, Right Issues, Preferential Issues etc.	49 (IVD)	N.A	
(E) Remuneration of Director	49 (IVE)	N.A	Will be complied in the next Annual Report
(F) Management	49 (IVF)	N.A	Will be complied in the next Annual Report
(G) Shareholders	49 (IVG)	N.A	Will be complied in the next Annual Report
V. CEO / CFO Certification	49 (V)	N.A	Will be complied in the next Annual Report
VI. Report on Corporate Governance	49 (VI)	N.A	Will be complied in the next Annual Report
VII. Compliance	49 (VII)	N.A	Will be complied in the next Annual Report

