



NOTICE

Notice is hereby given that the 24th Annual General Meeting of the Members of the Company will be held on Tuesday the 18th July, 2017 at 11.00 a.m. at the Registered Office of the company situated at 303, Hotel The Taksonz, Opp. Railway Station, Ludhiana to transact the following business:-

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2017 and the Profit & Loss Account for the year ended on that date together with the Reports of Directors and Auditors.
2. To appoint a director in place of Mr. Avtar Singh (DIN - 00570465) who retires by rotation and being eligible offers himself for re-appointment.

3. **Appointment of Statutory Auditors of the Company**

“**RESOLVED THAT** pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013, read with Companies (Audit and Auditors) Rules, 2014 and subject to approval by members of the Company, the appointment of **M/S. S.Gaur & Associates, Chartered Accountants**, as the Statutory Auditors of the Company starting from conclusion of the 24th Annual General Meeting till the conclusion of 29th Annual General Meeting of the Company to be held in the year 2022 (subject to ratification of their appointment by the members at every AGM) at such remuneration as may be agreed upon by the Board of Directors and the Auditors.”

SPECIAL BUSINESS

4. **Increase in Authorized Share Capital**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 61 and 64 and other applicable provisions, if any, of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof) and the rules framed there under, the consent of the members of the Company be and is hereby accorded, to increase the Authorized Share Capital of the Company from existing Rs. 6,00,00,000 (Rupees Six Crores) divided into 5,00,00,000 (Five Crore) Equity Shares of Rs. 1/- each and 10,00,000 (Ten Lakhs) Redeemable Preference shares of Rs 10/- each to Rs. 11,00,00,000 (Rupees Eleven crore) divided into 10,00,00,000 (Ten Crore) Equity Shares of Rs. 1/- each and 10,00,000 (Ten Lakhs) Redeemable Preference shares of Rs 10/- each by creation of additional 5,00,00,000 (Five Crore) Equity Shares of Rs. 1/- each ranking pari passu in all respect with the existing Equity Shares of the Company.

5. **Alteration of Memorandum of Association of the company**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 13, 61 and 64 and other applicable provisions of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof) and the rules framed thereunder, the consent of the members of the Company be and is hereby accorded for substituting Clause V of the Memorandum of Association of the Company with the following clause.

V. The Authorised Share Capital of the Company is –

“**The Authorized Share Capital of the Company is Rs. 11,00,00,000/- (Rupees Eleven Crores only) consisting of 10,00,00,000 (ten Crores) equity shares of Rs. 1/- each and 10,00,000 (Ten lakh) Redeemable Preference Shares of Rs. 10/-(Rupees Ten) each .**



6. Alteration of Articles of Association of the Company

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to Section 14 and all other applicable provisions, if any, of the Companies Act, 2013, and the rules made there under(including any statutory modification or re-enactment thereof for the time being in force), the existing Clause 4 of the Articles of Association of the Company be substituted with the following new Clause:”

4 The Authorised Share Capital of the Company is –

“The Authorized Share Capital of the Company is Rs. 11,00,00,000/- (Rupees Eleven Crores only) consisting of 10,00,00,000 (ten Crores) equity shares of Rs. 1/- each and 10,00,000 (Ten lakh) Redeemable Preference Shares of Rs. 10/-(Rupees Ten) each with the power to increase or decrease and with the power from time to time to issue any shares of any new capital with and subject to any preferential, qualified or special rights, privileges or condition as may be thought fit and upon the subdivision of share to apportion the right to participate in profits in any manner as between the shares resulting from subdivision. The right attached to preference shares shall be such as may be determined by the company at the time of issue thereof.

7. Approve Related Party Transaction

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 188 and all other applicable provisions, if any, of the Companies Act, 2013 (the ‘Act’) and subject to such approvals, consents, sanctions and permissions as may be necessary, consent of the members of the company be accorded to the Board of Directors of the Company to enter into contracts and/or agreements with Related Parties as defined under the Act with respect to sale, purchase or supply of any goods or materials, selling or otherwise disposing of, or buying, leasing of property of any kind, availing or rendering of any services, appointment of agent for purchase or sale of goods, materials, services or property or appointment of such related party to any office or place of profit in the Company or its subsidiary or associates Company or any other transactions of whatever nature with related parties.

RESLOVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto, and to sign and execute all deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all acts, deeds, matters and things that may be necessary ,proper , expedient or incidental thereto for the purpose of giving effect to this Resolution.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to determine the actual sums to be involved in the proposed transactions and the terms & conditions related thereto and all other matters arising out of or incidental to the proposed transactions and generally to do all acts, deeds, matters and things that may be necessary, proper, expedient or incidental thereto for the purpose of giving effect to this Resolution”.

8. Adoption of New Set of Articles of Association

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 14 and all other applicable provisions of the Companies Act, 2013 read with Companies(Incorporation) Rules, 2014 (including any Statutory modifications or re-enactment thereof from the time being in force), the draft regulations contained in the Articles of Association submitted to the meeting be and are hereby approved and adopted in substitution, and to the entire exclusion, of the Regulations contained in the Existing Articles of Association of the company with immediate effect.”



RESOLVED FURTHER THAT Mr. Harpreet Singh, Managing Director of the company or Miss. Divya Khanna, Company Secretary of the Company be and are hereby severally authorized to do all the acts, deeds and actions as may be necessary, proper or expedient to give effect to this resolution.”

Date:21.06.2017
Registered Office:
303 Hotel The Taksonz,
Opp. Railway Station
Ludhiana-141008

BY THE ORDER OF THE BOARD
For Pact Industries Limited

-sd/-
(DIVYA KHANNA)
(Company Secretary)

CIN:L18101PB1993PLC013193
Phone:0161-2731851/852
Email : pactindustries1993@gmail.com Website: www.pactindustries.com

NOTES:

1. The Explanatory Statement pursuant to the provisions of Section 102 of the Companies Act, 2013 and rules made there under, relating to the Special business to be transacted at the Annual General Meeting (“AGM”) is annexed hereto.
2. **A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy/proxies to attend and vote on a poll instead of himself/ herself and the proxy so appointed need not be a member of the Company. The instrument of Proxy in order to be effective, must be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form for the AGM is enclosed. A person can act as a proxy on behalf of the members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.**

During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.

3. Corporate Members intending to send their authorized representative to attend the meeting are requested to send to the Company, a certified copy of the Board resolution authorizing their representative to attend and vote on their behalf at the meeting.
4. Members / proxies / authorized representatives should bring the duly filled Attendance Slip herewith to attend the meeting.
5. In case of joint holders attending the meeting, only such joint holder who is higher in the order of the names will be entitled to vote.
6. Only registered members of the Company or any proxy appointed by such registered member, as on the cut-off-date decided for the purpose, being 16th June, 2017 may attend and vote at the “AGM” meeting as provided under the provisions of the Companies Act.
7. Electronic copy of the Notice of the aforesaid “AGM” is being sent to all the members whose email IDs are registered with the Company/Depository Participant(s) for communication purposes, unless any member has requested for a physical copy of the same. For members who have not registered their email address, physical copies of the Notice of the aforesaid “AGM” are being sent by the permitted mode.
8. Members who have not registered their e-mail addresses so far are requested to register their e-mail addresses with Registrar and Share Transfer Agents of the Company/ Depository Participant (s), for receiving all communication including Annual Report, Notices, Circulars, etc from the Company electronically.



9. Members may also note that the Notice of the said “AGM” will also be available on the Company's website www.pactindustries.com and on the website of CDSL at www.evotingindia.com for download. The physical copy of the notice will also be available at the Company's Registered Office **at 303 Hotel The Taksonz, Opp. Railway Station, Ludhiana- 141008** for inspection during normal business hours on working days.

10. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office and Head Office of the Company during normal business hours (9.00 am to 5.00 pm) on all working days up to and including the date of the AGM of the Company.

11. Voting through electronic means

In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and as per Regulation 44 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 and any amendment there to, the Company is pleased to provide members, a facility to exercise their right to vote at the Annual General Meeting (AGM) on the item of business given in this notice by electronic means (remote- e-voting) and the business may be transacted through remote e-voting Services provided by Central Depository (Services) India Limited (CDSL).

Since the Company is providing the facility of remote e-voting to the shareholders, there shall be no voting by show of hands at the said meeting. The facility for voting through polling paper shall be made available at the Meeting and the members attending the Meeting who have not cast their vote by remote e-voting shall be able to vote at the Meeting through polling paper. The shareholders can opt for only one mode of voting i.e. remote e-voting or physical polling at the meeting. In case of voting by both the modes, vote casted through remote e-voting will be considered final and voting through physical ballot will not be considered. The members who have cast their vote by remote e-voting may also attend the Meeting but shall not be entitled to cast their vote again.

Steps for remote e-voting

- (i) **The remote e-voting period begins on 15th July, 2017 at 9.00 a.m. and will end on 17th July, 2017 at 5.00 p.m.** During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cutoff date i.e. 11th July, 2017, may cast their vote electronically. The remote e-voting modules shall be disabled by CDSL for voting thereafter. The members are requested to note that once vote on a resolution is cast electronically, he shall not be allowed to change it subsequently
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iv) Click on Shareholders.
- (v) Now Enter your User ID
 - For CDSL: 16 digits beneficiary ID,
 - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (viii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
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PAN	<p>Enter your 10 digit alpha-numeric "PAN issued by Income Tax Department(Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none">• Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the last 8 digits of the sequence number (sequence number is mentioned on the address sticker) in the PAN Field.• In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN Field.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none">• If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (ix) After entering these details appropriately, click on "SUBMIT" tab.
- (x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the Electronic Voting Sequence Number (EVSN) for **PACT INDUSTRIES LIMITED** on which you choose to vote.
- (xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xviii) If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) Shareholders can also cast their vote using CDSL's mobile app m- voting available for mobiles. The m-voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- (xx) Note for Non – Individual Shareholders and Custodians
 - a. Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - b. A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.



- c. After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - d. The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - e. A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xxi) Any person, who acquires shares of the Company and become Member of the Company after dispatch of the Notice and holding shares as on the cut-off date i.e. **11.07.2017** , may follow the same instructions as mentioned above for remote e- voting. The Voting rights of the members shall be in proportion to their shares in the paid up capital of the company as on the cut off date i.e. 11.07.2017. A person whose name is recorded in the Register of members or in the Register of Beneficial owners maintained by the Depositories as on the cut off date only shall be entitled to avail the facility of remote e-voting as well as voting at the said meeting. A person who is not a Member as on the cutoff date should treat this Notice for information purposes only.
- In case of any queries or issues regarding e-voting, members may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com. Further Mr. Wenceslaus Furtado Deputy Manager having address i.e. Central Depository Services (India) Limited 16th Floor, P. J. Towers, Dalal Street Fort, Mumbai – 400001, email id: helpdesk.evoting@cdslindia.com and contact number 18002005533 is responsible to address the grievances connected with facility for voting by electronic means.
 - The Board of Directors has appointed Mrs. Pooja M Kohli, Practicing Company Secretary (Membership No. 7255 and C.P.No. 14836) of M/S Pooja M Kohli & Associates, as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner. She has communicated her willingness to be appointed and will be available for same purpose.
 - The Scrutinizer shall, immediately after the conclusion of voting at the meeting , first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and make not later than forty eight hours of conclusion of the meeting a consolidated Scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing who shall countersign the same.
 - Chairman or the person authorized by him in writing, shall forthwith on receipt of the consolidated Scrutinizer's Report declare the results of voting within 48 hours of the conclusion of this AGM. The results declared along with the Scrutinizer's Report shall be placed on the Company's website www.pactindustries.com and on the website of CDSL immediately after the result is declared by the Chairman and shall also be communicated to the BSE Limited (BSE) and Metropolitan Stock exchange of India Ltd, where the shares of the Company are listed.
 - Subject to the receipt of requisite number of Votes, the resolutions shall be deemed to be passed on the date of AGM i.e 18th July, 2017.

BY THE ORDER OF THE BOARD
For Pact Industries Limited

PLACE: LUDHIANA
DATE: 21.06.2017

sd/-
(DIVYA KHANNA)
(Company Secretary)



EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

4. Increase in authorized capital

The company is in manufacturing of Iron and steel ingots and looking at the current market scenario the board of directors of the company has decided to diversify the business of the company by entering into auto parts and to reduce the burden of bank borrowings (which are in shape of Working Capital).

To achieve the above mentioned vision of the company, the board recommended that further capital should be raised from existing shareholders of the company by way of right issue. To achieve this authorized capital of the company be increased from Rs. 6.00 Crores to Rs. 11.00 Crores.

The Board recommends the Resolution as set out in Item No. 4 of the accompanying Notice for the approval of Members of the Company as a Special Resolution.

None of the Directors or Key managerial Personnel of the Company or their relatives is concerned or interested in the Resolution except to the extent of their shareholding in the company, if any.

5. Alteration Of Memorandum Of Association Of The Company

The proposed increase in authorized capital of the company requires amendment to the Memorandum of Association of the Company. Accordingly Clause V of the Memorandum of Association is proposed to be amended as set out in Item no. 5 of the of the accompanying Notice reflecting the corresponding changes in the Authorized Share Capital of the Company consequent to the proposed increase in authorized capital i.e. from existing Rs. 6,00,00,000 (Rupees Six Crores) divided into 5,00,00,000 (Five Crore) Equity Shares of Rs. 1/- each and 10,00,000 (Ten Lakhs) Redeemable Preference shares of Rs 10/- each to Rs. 11,00,00,000 (Rupees Eleven crore) divided into 10,00,00,000 (Ten Crore) Equity Shares of Rs. 1/- each and 10,00,000 (Ten Lakhs) Redeemable Preference shares of Rs 10/- each by creation of additional 5,00,00,000 (Five Crore) Equity Shares of Rs. 1/- each ranking pari passu in all respect with the existing Equity Shares of the Company.

The Board of Directors of your Company has approved this item in its Meeting held on 21.06.2017 and recommends the Resolution as set out in Item No. 5 of the accompanying Notice for the approval of members of the Company as a special resolution.

None of the Directors or Key managerial Personnel of the Company or their relatives is concerned or interested in the Resolution except to the extent of their shareholding in the Company, if any.

6. Alteration of Articles of Association of the Company

The proposed increase in authorized capital of the company requires amendment to the Article of Association of the Company. Accordingly Clause 4 of the Article of Association is proposed to be amended as set out in Item no. 6 of the of the accompanying Notice reflecting the corresponding changes in the Authorized Share Capital of the Company consequent to the proposed increase in authorized capital i.e. from existing Rs. 6,00,00,000 (Rupees Six Crores) divided into 5,00,00,000 (Five Crore) Equity Shares of Rs. 1/- each and 10,00,000 (Ten Lakhs) Redeemable Preference shares of Rs 10/- each to Rs. 11,00,00,000 (Rupees Eleven crore) divided into 10,00,00,000 (Ten Crore) Equity Shares of Rs. 1/- each and 10,00,000 (Ten Lakhs) Redeemable Preference shares of Rs 10/- each by creation of additional 5,00,00,000 (Five Crore) Equity Shares of Rs. 1/- each ranking pari passu in all respect with the existing Equity Shares of the Company.

The Board of Directors of your Company has approved this item in its Meeting held 21.06.2017 and recommends the Resolution as set out in Item No. 6 of the accompanying Notice for the approval of members of the Company as a special resolution.

None of the Directors or Key managerial Personnel of the Company or their relatives is concerned or interested in the Resolution except to the extent of their shareholding in the Company, if any.



7. Pursuant to Section 188 of the Companies Act, 2013, the Company can enter into transaction mentioned under aforesaid resolution, which are not in the ordinary course of business and/or are not on arm length basis, only with the approval of the shareholders accorded by way of a special resolution. Though, your Company always seeks to enter into transactions with related parties in the ordinary course of business and at arm's length basis; still there may be some such transactions which are done in the interest of the Company and for which your approval is required under the provisions of the Companies Act, 2013.

Audit Committee In it's meeting held on 30.05.2017 provided the omnibus approval for the transaction mentioned below and recommended the board of director of the same. Board of Director also approved the same in it's meeting held on 30.05.2017 subject to approval of shareholder.

The proposal outlined above is in the interest of the Company and the Board re-recommends the resolution set out in the accompanying Notice as special resolution.

Name of Related Party	Name of Directors/ KMP who is related	Particulars of the Contract and relevant information	Yearly Monetary Value (In Rs.)
Preet Overseas	Mr. Avtar Singh Mr. Gurdeep Singh Mr. Harpreet Singh Mr. Charanpreet Singh Mr. Tarunjeet Singh	Sale, purchase or supply of goods, material or services including Job work and Lease of immovable property goods, material or services	35 Crore
Taksonz Developers and Infrastructure Ltd	Mr. Avtar Singh Mr. Gurdeep Singh Mr. Harpreet Singh Mr. Charanpreet Singh Mr. Tarunjeet Singh	Sale, purchase or supply of goods, material or services including Job work and Lease of immovable property	35 Crore
Spade International (Proprietorship)	Mr. Tarunjeet Singh	Sale, purchase or supply of goods, material or services including Job work and Lease of immovable property	5 Crore
Parav Knitwear (Proprietorship)	Mr. Parav Singh Takkar	Sale, purchase or supply of goods, material or services including Job work and Lease of immovable property	5 Crore
Avtar Singh & Sons	Mr. Avtar Singh	Sale, purchase or supply of goods, material or services including Job work and Lease of immovable property	2.5 Crore
Tarunjeet Singh & Sons	Mr. Tarunjeet Singh	Sale, purchase or supply of goods, material or services including Job work and Lease of immovable property	2.5 Crore
Takkar Knitfab (Proprietorship)	Eshaan Singh Takkar	Sale, purchase or supply of goods, material or services including Job work and Lease of immovable property	5 Crore
Gurdeep Singh & Sons	Mr. Gurdeep Singh	Sale, purchase or supply of goods, material or services including Job work and Lease of immovable property	2.5 Crore
Harpreet Singh & Sons	Mr. Harpreet Singh	Sale, purchase or supply of goods, material or services including Job work and Lease of immovable property	2.5 Crore



8. Pact Industries Limited was incorporated as Preet Hosiery Exports Limited on March 31st,1993 under the provisions of Companies Act, 1956.

The existing Memorandum and Articles of Association("MOA & AOA") were based on Companies Act, 1956 and several Clauses/ regulations in the existing MOA & AOA contain references to specific sections of the Companies Act, 2013 and which are no longer in force.

The Existing regulations of the Articles of Association are replaced by new set of regulations and adopted as new set of Articles of Association as per the requirements of Table F of First schedule in the Companies Act, 2013. The modification in the Articles of Association is carried out to give effect to provisions of the Companies Act, 2013.

Consent of the Shareholders by way of Special resolution is required in this regard. The entire set of proposed Articles of Association is available in the website of the company.

The Board recommends the Resolution as set out in Item No.8 of the accompanying Notice for the approval of Members of the Company as a Special Resolution.